

Media Release

Finding real estate agents made easier for Commonwealth Bank customers

Commonwealth Bank partners with LocalAgentFinder to help customers with managing or selling their property.

Monday, 26 February 2018: Commonwealth Bank customers can now easily find a real estate agent when looking to sell or rent their property thanks to a new partnership between CBA and real estate agent comparison site LocalAgentFinder.

LocalAgentFinder's comparison platform will be offered to homebuyers as part of Commonwealth Bank's Home Buying Property Hub on CommBank.com.au.

Carrie Fox, Commonwealth Bank General Manager, said the partnership will complement other digital tools for home buyers like the Home Loan Calculator and Property Search.

"As Australia's biggest home lender, we understand that purchasing a new property is about more than just finding a home loan, it's a broader experience which real estate agents play a big role in. In addition to our strong digital offering, this partnership will provide more relevant information and service for customers when they need it to support them through this journey.

"LocalAgentFinder's platform will give customers an independent comparison and is a good example of Commonwealth Bank partnering with experts to provide more value for our customers to help them realise their property goals," Ms Fox said.

LocalAgentFinder is Australia's largest real estate agent comparison service, and the only place customers are able to find real estate agent fees transparently displayed. It provides independent, unbiased information and reviews on more than 5,000 agents so that customers can make informed decisions about who to partner with.

LocalAgentFinder Chief Executive Officer Matt McCann said the partnership with CBA will cement real estate agent comparison as the fastest growing channel for agent research and selection.

"The LocalAgentFinder and CBA Partnership delivers millions more Australians access to a unique consumer offering that removes a key stress point when selling or managing a property – selecting the right agent.

"LocalAgentFinder's comparison platform will continue to provide the deepest insights on over 5,000 agents including commission rates, sales performance and independent reviews, making us the most complete offering in the real estate agent comparison market. This partnership with the Commonwealth Bank is a great endorsement of our platform," Mr McCann said.

The exclusive partnership will see Commonwealth Bank and LocalAgentFinder share insights to help improve the experience for customers.

About LocalAgentFinder

<u>LocalAgentFinder</u>'s real estate agent comparison service is aimed at simplifying real estate agency selection. Established in 2007, LocalAgentFinder is Australian owned, with a network of thousands of great real estate agents nationwide. The online platform enables vendors to have more choice and control, and compare a wide range of agents, including their fees in minutes. For more information, visit http://www.localagentfinder.com.au.

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